

**35% MANAGEMENT AGREEMENT PROJECTED AVERAGE  
RENTAL INCOME & EXPENSES**

1.5 Bedroom - Cody House - Teton Village

	<u>Nights</u>	<u>Average Rate</u>	
Average Summer	60	\$225	\$13,472.00
Average Winter	47	\$559	\$26,287.00

**GROSS RENTAL REVENUE for 107 Nights:      \$39,759.00**

**Projected Associated Rental Expenses**

Management Commissions – 35%	\$13,915.65
Spring and Fall Deep Cleaning	\$650.00
Window Washing & Carpet Cleaning Annually	\$250.00
Property Maintenance	\$TBD

**Estimated Total Expenses:                      \$14,315.65**  
**TOTAL RENTAL REVENUE:                      \$25,443.35**

**PLEASE NOTE: These statistics are an average of all property management statistics provided to Jackson Hole Real Estate Co., LLC. Each unit's statistics may vary depending on size, quality, owner occupation, and weather related variables.**